Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

EDM High Yield Short Duration

a sub-fund of **EDM International**

Class R EUR Shares (LU0146855530)

EDM International is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).
The PRIIPs Manufacturer and the Management Company is Waystone Management Company (Lux) S.A. which is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier (CSSF). For more information on this product, please refer to https://funds.waystone.com/public or call +352 26 00 21 1.

Accurate as of: 7 July 2026

What is this product?

Type

This is an investment fund established as a Company With Variable Capital (SICAV).

Objectives

Investment objective The Objective is to achieve capital growth through investment in a portfolio of investment grade securities and non-investment grade with a minimum B-/B3 rated companies bonds.

Investment policies The Sub-Fund will invest in:

(i) bonds within the range BB+/Ba1 and B-/B3 rated companies with relatively short durations, specifically investing in select short maturity and callable high yield issues and floating rate instruments as well as in

(ii) investment grade securities such as corporate bonds rated BBB-/Baa3 or better, by Moody's (or as deemed equivalent by the investment manager of the Sub-Fund) US treasury bonds and US and European agency bonds which are listed or traded on a recognised exchange with a regulatory and supervisory regime which is up to the standards of established stock exchanges in OECD member states.

The Investment Manager of the Sub-Fund may at its sole discretion and based on its own credit analysis and appraisal of the market and economic situation take the decision to make predominantly investments in non-investment grade bonds.

The Sub-Fund's investments will be well diversified across a broad variety of issuers and industries.

The maximum average duration to worst will be two years, but may increase to two years and three months as a result of market price movement.

Investments in a single corporate issuer will not exceed 3% of the Net Asset Value of the Sub-Fund. The Sub-Fund will invest in both fixed and floating rate instruments. The Sub-Fund may also invest up to 10% of its Net Asset Value in UCITS and/or Non-UCITS collective investment schemes which may invest in bank loans and/or short duration securities.

The Sub-Fund may hold on an ancillary basis liquid assets or cash equivalent transferable debt securities and money market instruments with a residual maturity of less than 12 months.

For hedging purposes the Sub-Fund may use financial derivatives instruments. The potential effect of the use of financial derivative instruments on the risk profile is to diminish the risk of currency fluctuation.

The Sub-Fund may invest in collective schemes managed by companies of the EDM Group.

The investments within the Sub-Fund are subject to market fluctuations and to the risks inherent in all investments; accordingly, no assurance can be given that their investment objective will be achieved.

The Sub-Fund promotes, among other characteristics, environmental and social characteristics according to article 8 of the SFDR, but does not have as its objective a sustainable investment . Nonetheless, it remains exposed to Sustainability Risks. Such Sustainability Risks are integrated into the investment decision making and risk monitoring to the extent that they represent a potential or actual material risks and/or opportunities to maximizing the long-term risk-adjusted returns.

The Sub-Fund considers PAIs by integrating relevant ESG factors alongside traditional financial factors as part of its due diligence, research and ongoing monitoring of individual issuers and via engagement with those issuers.

This Sub-Fund is highly diversified. Therefore, it is expected that the Sub-Fund will be exposed to a broad range of Sustainability Risks, which will differ from company to company. Some markets and sectors will have greater exposure to Sustainability Risks than others. However, it is not anticipated that any single Sustainability Risk will drive a material negative financial impact on the value of the Sub-Fund.

For additional information, please refer to the Responsible Investment Policy of the Investment Manager available on its website:https://www.edm.es/es/documents/edm-politica–inversion-socialmente-responsable-2022.pdf.

Benchmark The Sub-Fund is actively managed without replicating any benchmark and without reference to any benchmark.

Redemption and Dealing Investors may buy, switch and redeem shares of the Sub-Fund on a daily basis, which is a bank business day in Luxembourg.

Distribution Policy All income received by the Share Class will be reinvested.

Launch date The Sub-Fund was launched on 06/03/2002. The Share Class was launched on 06/03/2002.

Sub-fund Currency The reference currency of this Sub-Fund is EUR.

Switching between Funds Any Shareholder may request the conversion of all or part of his Shares of any Sub-Fund and/or Class (the "Initial EDM Sub-Fund") into Shares of any other existing Sub-Fund and/or Class (the "New EDM Sub-Fund") on any Valuation Day that is common to the Initial and the New EDM Sub-Fund (the "Common Valuation Day"). Restrictions about conversion between Sub-Funds may be found in the relevant Appendices of the respective Sub-Funds. Further, retail Shares may not be converted into institutional Shares and vice versa. Full details of the switching process are given in the prospectus of the Fund.

Intended retail investor

This product is intended for investors who plan to stay invested for at least 5 years and are prepared to take on a low level of risk of loss to their original capital in order to get a higher potential return. It is designed to form part of a portfolio of investments.

Term

The Fund is open-ended and has no maturity date. Subject to the liquidation, dissolution and termination rights of the board of directors of the Fund as set forth in the Fund prospectus, the Fund cannot be automatically terminated. The manufacturer, Waystone Management Company (Lux) S.A., is not entitled to terminate the product unilaterally.

Practical information

Depositary The depositary is Investor Services Bank S.A.

Further information The audited annual report as well as the prospectus in English as well as other information on the fund, and on the net asset value, the issue, conversion and redemption prices of the fund's shares may be obtained, free of charge, on any day which is open for business at the registered office of the fund.

What are the risks and what could I get in return?

Risk Indicator

Lower risk						Higher risk
1	**2**	3	4	5	6	7

The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class.

This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact the capacity of the Sub-Fund to pay you.

Be aware of currency risk. In some circumstances, you may receive payments in a different currency, so the final return you will get may depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Beside the risks included in the risk indicator, other risks may affect the fund performance. Please refer to the fund prospectus, available free of charge at https://funds.waystone.com/public.

Performance scenarios

The figures shown include all the costs of the product itself, and includes the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable: this type of scenario occurred for an investment between 29 September 2017 and 30 September 2022.

Moderate: this type of scenario occurred for an investment between 31 December 2018 and 29 December 2023.

Favourable: this type of scenario occurred for an investment between 31 March 2020 and 31 March 2025.

Recommended holding period		5 years	
Example Investment		10,000 EUR	
Scenarios		**If you exit after 1 year**	**If you exit after 5 years** (recommended holding period)
Minimum	**There is no minimum guaranteed return. You could lose some or all of your investment.**		
Stress	**What you might get back after costs** Average return each year	**8,502 EUR** -15.0%	**8,273 EUR** -3.7%
Unfavourable	**What you might get back after costs** Average return each year	**9,081 EUR** -9.2%	**9,296 EUR** -1.5%
Moderate	**What you might get back after costs** Average return each year	**10,121 EUR** 1.2%	**10,250 EUR** 0.5%
Favourable	**What you might get back after costs** Average return each year	**11,177 EUR** 11.8%	**11,373 EUR** 2.6%

What happens if Waystone Management Company (Lux) S.A. is unable to pay out?

If we are not able to pay you out what we owe you, you are not covered by any national compensation scheme. To protect you, the assets are held with a separate company, a depositary. Should we default, the depositary would liquidate the investments and distribute the proceeds to the investors. In the worst case, however, you could lose your entire investment.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,
- 10,000 EUR is invested.

	If you exit after 1 year	If you exit after 5 years
Total Costs	**190 EUR**	**968 EUR**
Annual cost impact*	**1.9%**	**1.9% each year**

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2.4% before costs and 0.5% after costs.

(*) The calculations include the maximum entry cost fee that may not apply to all investors.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	**0.00%**, we do not charge an entry fee.	**0 EUR**
Exit costs	**0.00%**, we do not charge an exit fee for this product, but the person selling you the product may do so.	**0 EUR**
Ongoing costs taken each year		**If you exit after 1 year**
Management fees and other administrative or operating costs	**1.79%** of the value of your investment per year. This is an estimate based on actual costs over the last year.	**179 EUR**
Transaction costs	**0.11%** of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	**11 EUR**
Incidental costs taken under specific conditions		**If you exit after 1 year**
Performance fees	There is no performance fee for this product.	**0 EUR**

(*) A conversion fee of up to 0.5% will be applied.

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

This product is designed for longer term investments; you should be prepared to stay invested for at least 5 years. However, you can redeem your investment without penalty at any time during this period, or hold the investment longer. Investors may buy, switch and redeem shares of the Sub-Fund on a daily basis, which is a bank business day in Luxembourg.

How can I complain?

You can send your complaint to the fund's management company as outlined at www.waystone.com/waystone-policies/ or under following postal address 19, rue de Bitbourg, L-1273 Luxembourg (until June 2026) or 1, Avenue de l'Aéroport, L-1110 Senningerberg (after June 2026) or by e-mail to complaintsLUX@waystone.com.

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

Other relevant information

Cost, performance and risk The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules.

Performance scenarios You can find previous performance scenarios updated on a monthly basis at https://funds.waystone.com/public.

Past performance You can download the past performance over the last 10 years from our website at https://funds.waystone.com/public.

Additional information EDM International is an umbrella fund with several sub-funds. The assets, liabilities and cash of each sub-fund are segregated by law.

The details of the up-to-date remuneration policy of the management company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of the persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available on www.waystone.com/waystone-policies/, a paper copy will be made available free of charge upon request.

Luxembourg taxation regime may have an impact on the personal tax position of the investors.