

Fund's Data

Category	Europe Equity Large Cap
Fund Size €	358.738.326 €
Morningstar Rating Overall	—
Low Carbon Designation (ESG)	—
Morningstar ESG Risk Rating for Funds	⊕⊕⊕
Inception Date	11/01/2021
ISIN	LU1070113409

Historical Performance

Time Period: 01/03/2021 to 28/02/2026



Risk

Time Period: 01/03/2023 to 28/02/2026

Volatility	12,81
Downside Deviation	7,34
Alpha	—
Beta	—
R2	—
Sharpe Ratio	—
Tracking Error	10,28

EDM Intern. Strategy L USD

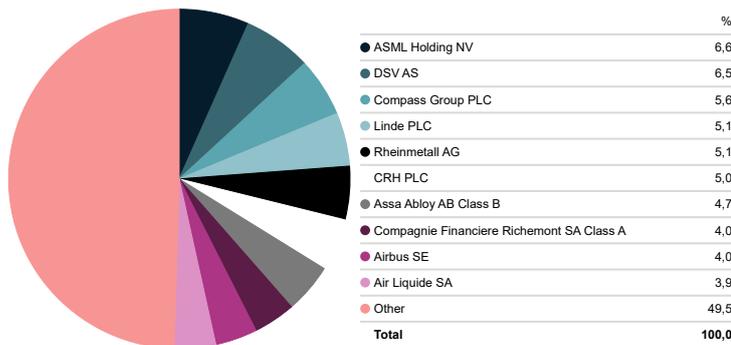
	YTD	2025	2024	2023	2022	2021
Return	2,51	-2,26	17,48	24,37	-9,70	—

Returns



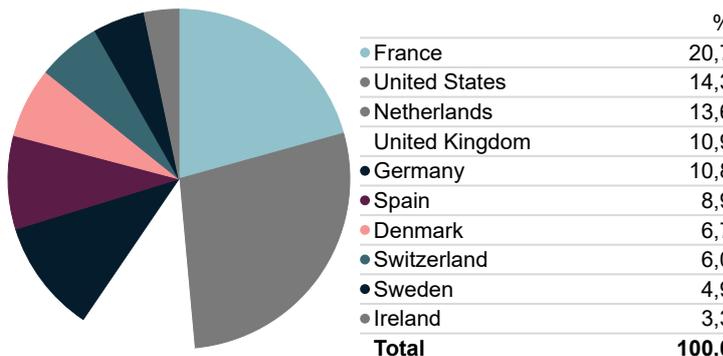
Top 10

Portfolio Date: 28/02/2026



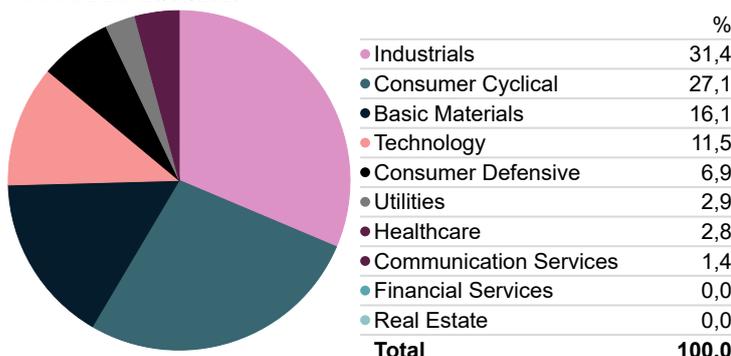
Country Exposure

Portfolio Date: 28/02/2026



Equity Sectors

Portfolio Date: 28/02/2026



Morningstar Style Box - EDM Intern. Strategy L USD

Portfolio Date: 28/02/2026

	Value	Blend	Growth	Market Cap	%
Large	1,5	48,8	36,4	Market Cap Giant %	49,8
	0,0	8,8	4,4	Market Cap Large %	37,0
	0,0	0,0	0,0	Market Cap Mid %	13,2
Mid	0,0	0,0	0,0	Market Cap Small %	0,0
	0,0	0,0	0,0	Market Cap Micro %	0,0

Investment Strategy

Invests in global industry leaders listed on European markets, with the aim of obtaining long-term capital gains while minimising risk to the investor.

Signatory of:



Fund's Manager comment EDM Strategy

Global markets advanced slightly in February, although increasingly constrained by a complex geopolitical environment and greater dispersion across sectors. Equities maintained solid performance, but rising international tensions increased volatility, particularly in commodities and currencies, and reinforced the search for defensive assets.

In this environment, the vast majority of companies reported full-year 2025 results and provided the first guidance on their outlook for 2026. Overall, results were broadly in line with expectations, accompanied by moderately optimistic guidance. However, companies delivering a more cautious message or showing even slight signs of weakness in their results were penalised sharply by the market.

EDM Strategy gained +1.49% in the month and is up +2.83% YTD, while its benchmark, the MSCI Europe NR, returned +4.05% in February and is up +7.3% YTD.

The main contributors to monthly performance were Linde (+12%), Safran (+12.9%) and Ferrari (+14.45%). On the negative side, Novo Nordisk (-35%), though with a portfolio weight below 1%, DSV (-7.6%) and Essilor Luxottica (-12.7%) were the largest detractors.

In the industrial gases sector, both Linde and Air Liquide delivered solid results. In both cases, revenue growth was in line with expectations, underscoring the resilience of a highly defensive business with capacity to continue improving margins. Guidance was also very positive, with Air Liquide surprising on its margin outlook for 2027 and Linde projecting earnings-per-share growth between +6% and +9% (excluding any improvement in the macroeconomic backdrop).

Schneider Electric reported record results, strengthening its leading position in energy management and industrial automation, supported by strong revenue growth and cash flow. The company has a robust order backlog of EUR 25.4bn (+18% YoY), providing strong visibility for 2026. Demand remains solid, driven especially by data centres, and the backlog is at record levels.

Despite being one of the month's main detractors, Essilor Luxottica reported very strong results, closing an outstanding 2025. The company posted +18% revenue growth year-on-year in Q4 2025, versus +11% expected by consensus, consolidating the success of its smart glasses. This record level of growth reflects a highly resilient prescription business combined with fast-growing categories.

We continue to make use of market volatility to increase exposure to high-quality companies with strong earnings growth at attractive valuations. EDM Strategy remains an excellent option for investing in European companies that are global leaders in sectors with structural growth.

Past performance is no guarantee for the future. This document does not constitute an offer or recommendation to acquire or sell, or to perform any other transaction. No information contained in this report should be interpreted as advice or guidance, but rather should be regarded as the opinions of the Management Company, which may change. Investment or divestment decisions regarding the Fund should be taken by the investor in accordance with any legislation in force at any given time. The return obtained in the past is not a guarantee of future return. Investments in the Funds are subject to market fluctuations and other risks inherent to investment in securities, whereby the acquisition value of the Fund and the return obtained may undergo changes, upwards or downwards, which may not allow an investor to recover the amount initially invested. Fluctuations in currency rates may also increase and decrease the Fund's return.