

Generational handover at EDM

María Díaz-Morera becomes chairperson and Carlos Llamas CEO

BARCELONA, 29 April 2022. At a meeting held this week, the EDM Board of Directors resolved to support a generational handover at the helm of the firm, a natural process that has been underway for some time.

Pursuant to the resolutions passed, current partner and director **María Díaz-Morera will be appointed chairperson, succeeding Eusebio Díaz-Morera, who will continue to be actively linked to EDM, contributing his vast experience as first vice-chairman.**

Likewise, **Carlos Llamas, partner and, in recent years, head of Wealth Management at EDM, will be named the firm's CEO and top executive,** taking over for Antonio Estabanell, who will continue to be associated with the company as a member of the Board.

These decisions have been reached in agreement and with the support of Grupo Mutua, owner of 58.4% of our capital. These appointments will be submitted for approval at the General Shareholders Meeting scheduled to convene on 5 May.

These changes are part of an orderly generational transition at EDM that aims to establish an uninterrupted growth trend at the firm, which manages assets in excess of 4.2 billion euros (as of the 2021 close).

According to EDM founder, **Eusebio Díaz-Morera**, “With the appointments of María and Carlos, we ensure the continuity of our investment style and the unique characteristics that have distinguished us in the market for more than 30 years.”

María Díaz-Morera has extensive professional experience. She joined EDM in 2011, leading its expansion in Latin America and actively contributing to the development of its Wealth Management area. “It will be an honour to assume the chairmanship of EDM and have the opportunity to continue working to promote the values and convictions of the company that have helped us become one of the top independent managers in Spain,” she said.

For his part, **Carlos Llamas** remarked: “I begin this new phase with the hope and desire to consolidate our growth plan and maintain the main component of our DNA: offering clients a distinctive proposition.”

In a statement, **Antonio Estabanell** reflected, “I am confident that the value proposition that has always distinguished EDM, based on an honest, transparent investment strategy focused on company fundamentals, will gain new momentum under Carlos Llamas.”

The firm consists of an +80-member team with recognised professional experience, operating in Barcelona, Luxemburg, Madrid, and Mexico, from which all Latin American clients are covered.

About María Díaz-Morera

With a degree in Economics from the Universidad Pompeu Fabra and an MBA from IESE, María Díaz-Morera has developed a professional career in the financial and consulting sectors, having worked at companies like Goldman Sachs and the Boston Consulting Group. She joined EDM in 2011 to spearhead its Latin American growth from Mexico, before returning to Spain in 2016, where she has since held several managerial roles at the company.

About Carlos Llamas

Carlos Llamas holds a Law degree from UEM, a PDD (Management Development Programme) from IESE, and has more than 25 years of experience in the financial sector. He joined EDM seven years ago and has since headed the firm's Wealth Management area. Before EDM, he worked at Banco Urquijo and Banco Sabadell.